Gov. Bill Lee’s recommended budget for FY 2020 is 1.1% (or $424M) higher than current estimated spending.

Spending from state revenues is 4.1% (or $737M) higher.

**TOP INVESTMENTS & INCREASES**

**Recurring:**
- $210M for personnel costs like salaries and benefits
- $152M for TennCare
- $89M for K-12 Education

**Non-Recurring:**
- $338M for capital outlays
- $225M to the rainy day fund
- $114M for Economic & Community Development

**TOP REDUCTIONS**

**Recurring:**
- $24M from TennCare
- $6M from K-12 Education
- $4M from Corrections

**Non-Recurring:**
- $24M from CoverKids

**SAVINGS**

33 DAYS
period TN could operate with expected Rainy Day Fund & TennCare Reserve balances in FY 2020
- 4 DAYS vs. FY 2019
- 9 DAYS vs. FY 2007

**STATE TAX REVENUES**

+$463 MILLION or 3.1% higher than estimated revenues for the current year

4.1% avg. annual growth since FY 2011

10 years consecutive growth since Great Recession

**SELECT POLICY INITIATIVES**

**SCHOOL CHOICE**
- $37M for education savings accounts and charter schools

**VOCATIONAL EDUCATION**
- $29M for the proposed Governor’s Investment in Vocational Education (GIVE) Act to expand job skills training

**SCHOOL SAFETY**
- $30M for school safety grants