The figure below shows how Tennessee compares to other states for select state budget revenue and expenditure measures. These rankings provide context for Tennessee's budget policies, but each is associated with trade-offs.

*These data and rankings do not reflect the full implementation of the 2017 IMPROVE Act, which eliminates the Hall income tax on investment income on Jan. 1, 2021, reduces corporate taxes by an estimated $17 per capita beginning in FY 2019, increases the gas and diesel taxes on July 1, 2019, and results in increases to state transportation spending beginning in FY 2018. **Does not include state taxes shared with cities and counties for transportation.

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