

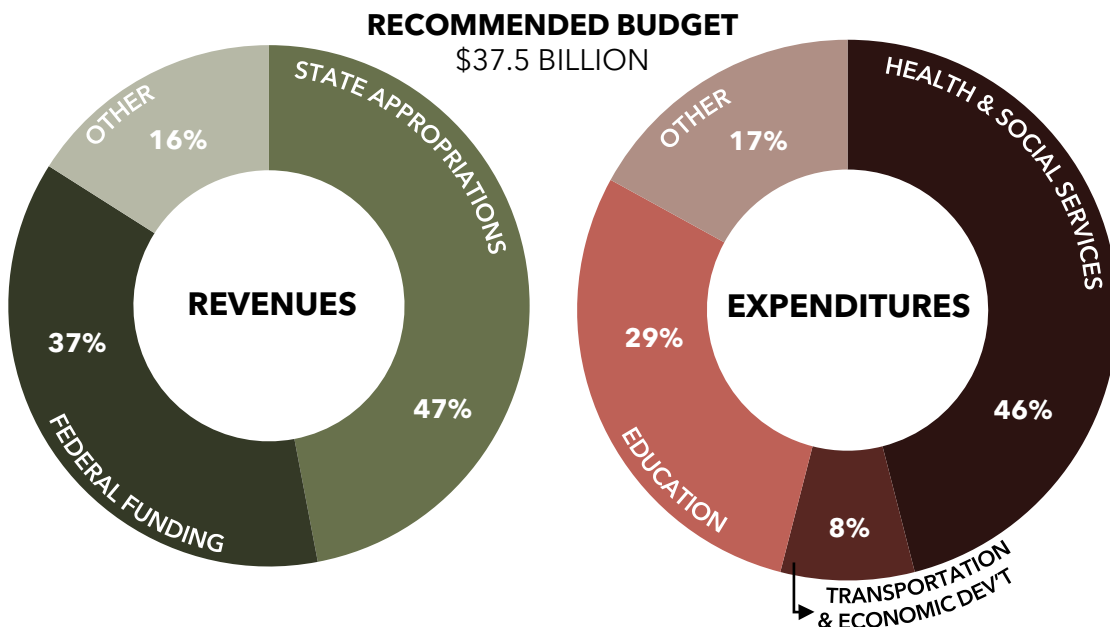
TENNESSEE STATE BUDGET

GOVERNOR'S FY 2018-2019 RECOMMENDATION

TOTAL BUDGET

Gov. Bill Haslam's recommended budget for FY 2018-2019 is **0.5% (or \$171M) higher** than current estimated spending.

Spending from state revenues is **1.2% (or \$217M) lower**.



TOP INVESTMENTS & INCREASES

Recurring:

- +\$229M** for personnel costs like salaries and benefits
- +\$117M** for TennCare
- +\$70M** for K-12 Education

Non-Recurring:

- \$185M** for capital outlays
- \$128M** for Economic and Community Development
- \$50M** to the rainy day fund

TOP REDUCTIONS

Recurring:

- \$56M** from TennCare*
- \$12M** from Corrections
- \$2M** from Children's Services*

Non-Recurring:

- \$40M** from CoverKids*

**partially or wholly offset by federal increases.*

SAVINGS



26 DAYS

period TN could operate with expected **Rainy Day Fund & TennCare Reserve** balances in FY 2018-2019

+1 DAY vs. FY 17-18
-16 DAYS vs. FY 06-07

STATE TAX REVENUES

+\$454 MILLION

or **3.2% higher** than estimated revenues for the current year

4%

avg. annual growth since FY 2010-2011

9 years

consecutive growth since Great Recession

TENNESSEE TOGETHER OPIOID INITIATIVE

PREVENTION

+\$1.9M

for data collection and analysis and efforts to improve provider prescribing

TREATMENT

+\$10.2M

for safety net treatment, ED recovery specialists, medication-assisted treatment, and transportation

LAW ENFORCEMENT

+\$2.4M

for more TBI agents and to implement stiffer penalties related to controlled substances