

TENNESSEE STATE BUDGET

WHAT IS THE BUDGET?



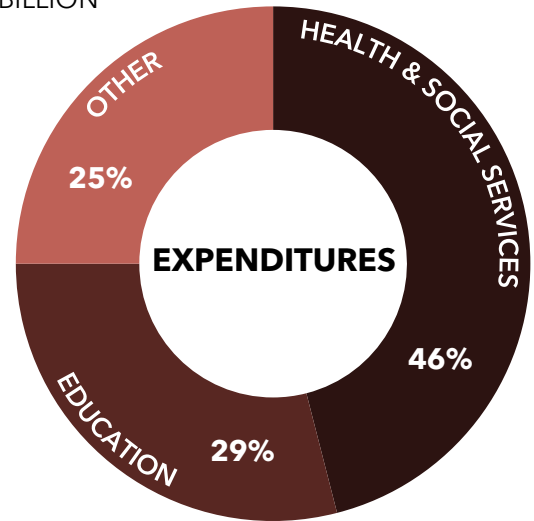
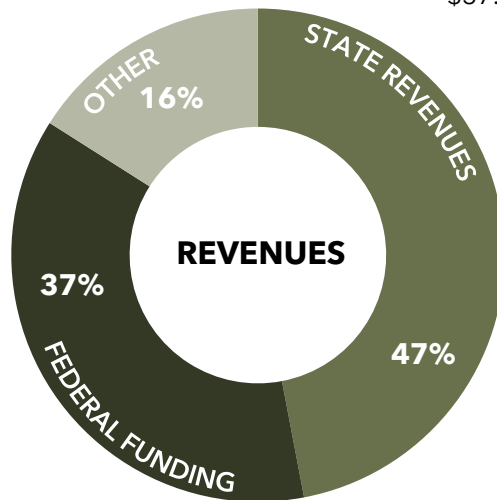
The Budget represents our policymakers' goals, the public goods and services intended to help meet those goals, and detailed plans to finance them.



Tennessee's constitution requires a balanced budget.

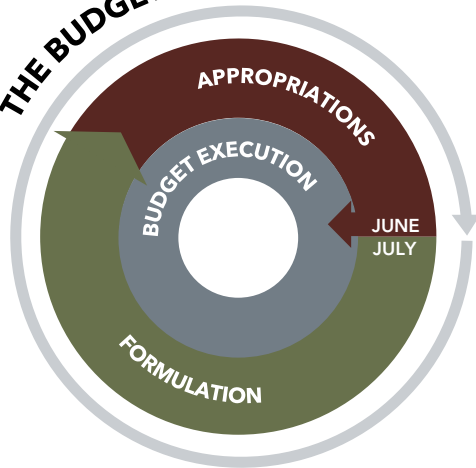
FY 2018-2019 RECOMMENDED BUDGET

\$37.5 BILLION

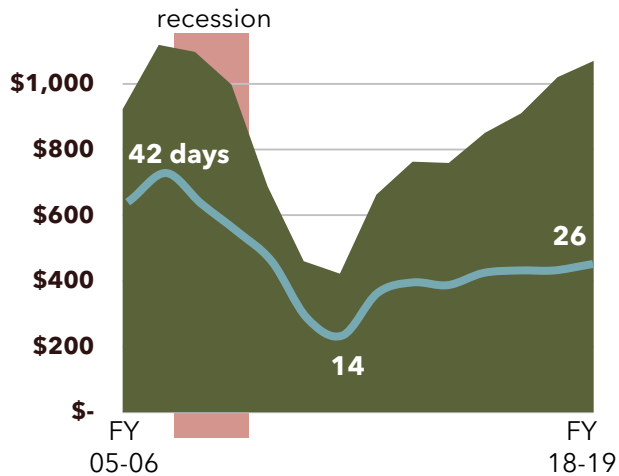


HOW IS IT DECIDED?

THE BUDGET CYCLE



Rainy Day Fund Resources (in millions)



SAVINGS



26 DAYS

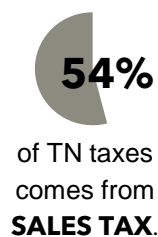
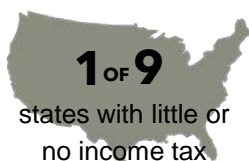
period TN could operate with expected **RAINY DAY FUND** and **TENNCARE RESERVE** balances in FY 18-19.

This is 16 fewer days than in 2007.

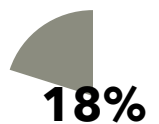
KEY FACTS



3 of every 4 **FEDERAL DOLLARS** in TN's budget go to health & social services.



consecutive **REVENUE GROWTH** since Great Recession, per FY 18-19 estimates.



of General Fund considered **"DISCRETIONARY"** in FY 18-19 recommended budget.