WHAT IS THE BUDGET?

The Budget is an accounting of all the money coming into and going out of the state government. It is also a statement of public policy priorities and a vision and direction for the state.

Tennessee’s constitution requires a balanced budget.

HOW IS IT DECIDED?

THE BUDGET CYCLE

FY 2014-2015 BUDGET

through the process

RECOMMENDED

$32.6 B

MID-YEAR ESTIMATED

$33.0 B

ACTUAL EXPENDITURES

$32.0 B

F Y 2 0 1 6 - 2 0 1 7 RECOMMENDED BUDGET

$34.8 BILLION

REVENUES

EXPENDITURES

SAVINGS

23 DAYS

the number of days the state government could function with expected rainy day fund and TennCare reserve balances

KEY FACTS

$394 MILLION

18%

of the General Fund was considered "DISCRETIONARY" in FY 2015-2016.

1 OF 9

states with little or no income tax

HIGHEST state and local sales tax rate in the country

#3 LOWEST per capita total state taxes in the country

55%

of state tax dollars are collected through the general SALES TAX.

Three out of every four FEDERAL DOLLARS coming into Tennessee are spent on health and social services.

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